

GREENCREST FINANCIAL SERVICES LIMITED

Regd. Office : 8, Ganesh Chandra Avenue, 1st Floor, Kolkata-700013

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Statement of Audited Standalone Financial Results for the Quarter and Year ended 31st March 2022

₹ in Lakhs

Sr. No.	Particulars	3 Months ended	Preceding 3	Corresponding 3	Year to date	Year to date
		31.03.2022	Months ended	Months ended	figures as on	figures as on
		Audited	Un-Audited	Audited	Audited	
I	Revenue from Operations					
	Interest Income	47.038	75.000	83.387	272.038	284.387
	Dividend Income	0.095	0.846	0.009	1.045	0.240
	Revenue from Sale of Shares	563.795	-	-	563.795	-
	Net Gain on Fair Value of Changes	(20.650)	26.394	76.434	50.029	90.835
	Others (Gain from Trading in Shares, FNO Segment)	1.122	-	-	1.122	5.205
	Total Revenue from Operations	591.400	102.240	159.830	888.029	380.667
II	Other Income					
	Others (Please Specify)	-	-	-	-	-
III	Total Income (I+II)	591.400	102.240	159.830	888.029	380.667
IV	Expenses					
	Finance Costs	16.241	-	0.056	16.241	0.056
	Fees & Commission Expenses	-	-	-	-	-
	Net loss on Fair Value Changes	-	-	-	-	-
	Impairment on Financial Instruments	-	-	-	-	-
	Cost of Material Consumed	-	-	-	-	-
	Purchases of Stock-in-trade	138.663	-	-	138.663	-
	Changes in Inventories of finished goods, stock-in-trade and work-in-progress	555.599	-	-	555.599	-
	Employee Benefits Expenses	9.142	6.727	7.700	27.905	24.424
	Depreciation, Amortization and Impairment	2.731	-	2.571	4.474	3.441
	Bad Debts Written Off	-	0.581	238.468	-	259.728
	Other Expenses	49.696	3.252	10.270	70.349	27.694
	Total Expenses (IV)	772.072	10.560	259.065	813.231	315.343
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	(180.672)	91.680	(99.235)	74.798	65.324
VI	Exceptional Items	-	-	0.557	-	0.557
VII	Profit / (Loss) before Tax (V-VI)	(180.672)	91.680	(99.792)	74.798	64.767
VIII	Tax Expenses					
	Current	(46.494)	16.646	(29.601)	19.289	16.853
	Deferred Tax	0.032	-	0.093	(0.028)	(0.063)
	Total Tax Expenses (VIII)	(46.462)	16.646	(29.508)	19.261	16.790
IX	Profit for the Period / Year from continuing operations (VII-VIII)	(134.210)	75.034	(70.284)	55.537	47.977
X	Profit/(Loss) from Discontinued Operations	-	-	-	-	-
XI	Tax Expenses Discontinued Operations	-	-	-	-	-
XII	Profit for the Period / Year from continuing operations (X-XI)	-	-	-	-	-
XIII	Profit for the Period (X-XII)	(134.210)	75.034	(70.284)	55.537	47.977
XIV	Other Comprehensive Income					
	A. Items that will not be classified to Profit or Loss					
	i) Items that will not be classified to Profit or Loss	-	-	-	-	-
	ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	Sub-Total A	-	-	-	-	-
	B. i) Items that will be classified to Profit or Loss					
	ii) Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-
	Sub-Total B	-	-	-	-	-
	Other Comprehensive Income (A+B)	-	-	-	-	-
XV	Total Comprehensive Income for the Period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	(134.210)	75.034	(70.284)	55.537	47.977
XVI	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	3,655.080	3,655.080	3,655.080	3,655.080	3,655.080
XVII	Other Equity	-	-	-	1,486.908	1,431.371
XVIII	Earnings per Share from Continuing Operations					
	a) Basic	(0.367)	0.205	(0.019)	0.015	0.013
	b) Diluted	(0.367)	0.205	(0.019)	0.015	0.013
XVIII	Earnings per Share from Discontinued Operations					
	a) Basic	-	-	-	-	-
	b) Diluted	-	-	-	-	-
XVIII	Earnings per Share from Continuing & Discontinued Operations					
	a) Basic	(0.367)	0.205	(0.019)	0.015	0.013
	b) Diluted	(0.367)	0.205	(0.019)	0.015	0.013

Notes :

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- The aforesaid financial Results have been reviewed by Audit Committee and approved by Board of Directors in their meeting held on May 26, 2022.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- The format of above results has been prescribed by SEBI vide their Circular No.CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirement of the SEBI Circular dated 5th July, 2016, Ind AS and in accordance with NBFC (Division III) format of Companies Act, 2013 (Refer MCA Notification dated October 11, 2018) applicable to the Companies those are required to comply with Ind AS.
- Figures for the quarters ended 31st March 2022 and 31st March 2021 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the third quarter of the respective financial years.
- The Auditors of the Company have carried out "Limited Review" of the above financial Results.
- Figures for previous quarter/year have been re-stated/re-classified wherever necessary.

Place : Kolkata
Date: May 26, 2021

For Greencrest Financial Services Limited
Sd/-
Sushil Parakh
Managing Director

GREENCREST FINANCIAL SERVICES LIMITED

Statement of Cash Flow Annexed to the Balance Sheet as at 31st March, 2022

		₹ In Lakh	
Particulars	31.03.2022	31.03.2021	
A. Cash Flow from Operating Activities			
<i>Net Profit before Tax and Extraordinary Items</i>	74.798	65.324	
<i>Adjustments for</i>			
Interest Received	272.038	284.387	
Deferred Revenue Expenditure w/off	-	2.000	
Dividend Received	1.045	0.240	
<i>Operating Profit before Working Capital Changes</i>	347.881	351.951	
<i>Adjustments for Working Capital Changes</i>			
Decrease / (Increase) Investment	25.000	-	
Decrease / (Increase) Loan & Advances	(1,479.582)	194.134	
Decrease / (Increase) trade receivable	(583.646)	18.600	
Decrease / (Increase) in Inventories	505.566	(90.835)	
Decrease / (Increase) in Other Current Assets	(8.469)	1.239	
Short-Term Borrowings	1,213.603	2.221	
(Decrease) / Increase in Trade Payable	82.405	-	
(Decrease) / Increase in Other Current Liabilities and Provisions	3.220	(0.504)	
<i>Cash Generated from operations</i>	(241.903)	124.855	
Income Tax for the year	(19.289)	(16.853)	
Excess Expenses w/off	-	0.922	
Deferred Tax Assets	-	0.066	
<i>Net Cash From Operating Activities</i>	86.689	460.941	
B. Cash Flow From Investing Activities			
Net Purchase of Fixed Assets	2.034	(5.691)	
Deferred Revenue Expenditure	-	(2.000)	
Interest Income / (Expense)	(272.038)	(284.387)	
Dividend Received	(1.045)	(0.240)	
<i>Net Cash from Investing Activities</i>	(271.049)	(292.318)	
C. Cash Flow From Financing Activities			
Miscellaneous Expenditure	2.000	2.000	
<i>Net Cash used in Financing Activities</i>	2.000	2.000	
Net Decrease in Cash & Cash Equivalents (A+B+C)	(182.360)	170.623	
Opening Balance of Cash & Cash Equivalents	201.583	30.959	
Closing Balance of Cash & Cash Equivalents	19.223	201.583	

GREENCREST FINANCIAL SERVICES LIMITED
Statement of Assets & Liabilities

(₹ In Lakhs)

Particulars	For the Year Ended	
	31st March 2022	31st March 2021
	Audited	Audited
FINANCIAL ASSETS		
Cash & Cash Equivalent	0.531	0.179
Bank Balances	18.692	201.403
Receivables		
Trade Receivables	583.645	-
Other Receivables	-	-
Short Term Loans & Advances	5,508.957	4,029.374
Investments	65.000	90.000
Other Financial assets	0.005	0.005
Total Financial Assets	6,176.830	4,320.961
NON-FINANCIAL ASSETS		
Inventories	272.339	777.906
Current Tax Assets (Net)	54.943	46.474
Deferred Tax Assets (Net)	0.897	0.869
Property, Plant & Equipments	6.904	8.938
Investment in Property	-	-
Intangible assets under development	-	-
Goodwill	-	-
Other Intangible Assets	-	-
Other Non-Financial Assets (Deferred Revenue Expenditure)	-	2.000
Total Non Financial Assets	335.083	836.187
TOTAL ASSETS	6,511.913	5,157.148
EQUITY & LIABILITIES		
Equity attributable to Owners of Parents		
Equity Share Capital	3,655.080	3,655.080
Other Equity	1,486.908	1,431.371
Total Equity ...	5,141.988	5,086.451
Share Application Money Pending Allotment	-	-
LIABILITIES		
Financial Liabilities		
Derivative financial instruments	-	-
Payables		
Trade Payables		
Total Outstanding Dues of Micro Enterprises And Small	-	-
Total Outstanding Dues of Creditors Other than Micro Enterprises	-	-
Other Payables		
Total Outstanding Dues of Micro Enterprises And Small	-	-
Total Outstanding Dues of Creditors Other Than Micro Enterprises And Small Enterprises	82.405	13.679
Debt Securities	-	-
Borrowings (Other than Debt Securities)	1,253.768	40.165
Deposits	-	-
Subordinated Liabilities	-	-
Other financial liabilities	-	-
Other Non Current Liabilities	-	-
Total Financial Liabilities ...	1,336.173	53.844
Non-Financial Liabilities		
Current Tax Liabilities (Net)	14.463	16.853
Provisions	-	-
Deferred Tax Liabilities (Net)	-	-
Other Non-Financial Liabilities	-	-
Short Term Provisions	19.289	-
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	-	-
Total Non Financial Liabilities ...	33.752	16.853
Total Liabilities	1,369.925	70.697
Total Equity & Liabilities	6,511.913	5,157.148